

Auction results of the Government Bond 227 E

Issuer	Ministry of Finance SR
ISIN code	SK4120009762
Maturity	16 January 2029
Auction date	16 November 2015
Issue date	19 November 2015
Total bids (EUR)	258 500 000
therefrom nonresidents (EUR)	111 000 000
Minimum interest rate (% p.a.)	1.0500
Average interest rate (% p.a.)	1.1935
Maximum interest rate (% p.a.)	1.2965
Minimum Price (%)	128.0000
Average Price (%)	129.4452
Maximum Price (%)	131.4911
Accepted bids (EUR)	138 000 000
therefrom nonresidents (EUR)	46 000 000
Minimum interest rate (% p.a.)	1.0500
Average interest rate (% p.a.)	1.1628
Maximum interest rate (% p.a.)	1.2087
Minimum Price (%)	129.2300
Average Price (%)	129.8795
Maximum Price (%)	131.4911
Cut – off price allotment (%)	100.0000

